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PRESS RELEASE

**ECO Trade and Development Bank Signed a Murabaha Agreement
with Türkiye Finans Katılım Bankası (TFKB)
for SME Development Facilities**



On 4 September 2013, the Economic Cooperation Organisation (ECO) Trade and Development Bank (ETDB) signed a SME Murabaha Agreement with Türkiye Finans Katılım Bankası (TFKB) in the amount of USD 15 million. This facility is solely dedicated to boost the SME financing by TFKB in Turkey.

This is the first agreement signed by the ETDB under Murabaha structure in order to support the participation banking activities in Turkey.

In 2011, Türkiye Finans had controlled a 2.5% share of the sectoral market for SME banking products and services. In 2012 it increased this proportion to 3.2%. Among participation banks, Türkiye Finans's share of this market segment rose from 25.7% to 27.8% during the same interval.